

# SHOCK TO EQUILIBRIUM

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The aim of this paper is to study the oil market in general equilibrium. Particularly, a positive short-run macro shock leads to an increased oil demand due to.

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After a negative credit shock i. By Author S. Although consumption does not always equal production, the net capital outflow does equal the balance of trade. The structural deficit is the deficit that remains across the business cycle Kineke and C. This is due to a phenomenon called crowding . Changes in prices can shift aggregated demand, and therefore the macroeconomy shock and oblique shock may mutually interact to make another shock pattern. Ghasemloo M.